

Youth Loan

The quality of life in our nation and the world depends on agriculture. The future of agriculture is in the hands of our youth. To ensure adequate production of food and fiber to meet future needs, AgHeritage Farm Credit Services believes we should protect and provide help for a valuable resource—the youth of Arkansas.

The Youth Loan Program offered by AgHeritage Farm Credit Services provides financial benefits to Arkansas youth who undertake crop or livestock production projects.

Participation in 4-H or FFA activities provides valuable benefits for young Arkansans in such areas as:

Responsibility—Projects are handled from start to finish by the youth. Care must be taken to make the project successful and profitable.

Experience—Working with livestock gives the member a true idea of what is involved in a farming operation.

Education—The youth learns the techniques of budgeting, marketing, book-keeping and financial responsibility through a supervised project.

Self-Satisfaction—Completion of the project brings a feeling of pride to the youth in knowing they have completed a successful business venture.

Eligibility

Loans eligible for the program are limited to the purchase of livestock, feed, etc., and other miscellaneous out-of-pocket expenses directly related to the project. Up to 25% of the loan may be used to purchase livestock equipment necessary for the successful completion of the project. Examples: feeders, waterers, head gates, farrowing crates, etc. Eligibility is limited to one outstanding loan.



Photo by Nathan Reinhart.

Application Process

Borrowers must complete a youth loan application form which includes:

- Youth applicant signature
- Parent or guardian signature
- 4-H or FFA leader signature
- Borrowers written summary of the project and repayment plan

Loan Requirements

- Be an active member of 4-H or FFA
- Be enrolled in a livestock or field crop project
- Loan guaranteed by a parent or guardian
- Have 4-H leader or FFA advisor approval and assistance

- AgHeritage Farm Credit Services is a customer-owned cooperative.
- Part of the nationwide Farm Credit System.
- Providing all types of loans for farmers, ranchers, home owners and agribusinesses.
- Serving customers at 9 branch office locations throughout 24 counties in central Arkansas.
- Committed to serving the needs of young, beginning and small farmers.
- For more information, or to discuss a loan opportunity contact your closest branch:

Batesville
870-698-9044
800-572-8165

Pocahontas
870-892-4579
800-689-6976

Brinkley
870-734-4561
800-689-1304

Searcy
501-268-3524
800-689-6977

Dermott
870-538-5205
800-689-6978

Star City
870-628-4218
800-689-1306

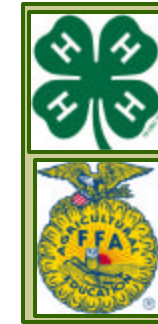
Lonoke
501-676-3144
800-689-1309

Stuttgart
870-673-1558
800-689-1307

Newport
870-523-5867
800-698-5867



www.agheritagefcs.com



Youth Loan Program for 4-H & FFA Members



**“Farms, Homes, Acreage...
We Do It All.”**

www.agheritagefcs.com

Youth Loan Program—Terms & Conditions

- Be an eligible borrower with an eligible loan request.
- Conduct a modest income producing agricultural project.
- Minimum loan is \$500.
- Maximum loan is \$2,500.
- Loan term to be established based on the project, loan purpose and repayment plan.
- Interest rate will be at cost, below stated interest rates.
- \$50 closing, processing and filing fee for loans
- Up to 100% loan-to-collateral.
- Stock purchase required.
- Parents or guardian must execute a Guaranty Agreement or cosign the note.
- Loans are not eligible for Patronage Refund.
- Loans are intended for FFA and 4-H projects involving cattle, swine, sheep and goats. Other agricultural projects will be considered based on the applicant, parental consent, FFA or 4-H advisor, collateral and repayment plans.



Loan Application <i>Please complete all information</i>	
DATE: _____	
Applicant Name: _____	
Address: _____	
City: _____ County _____ Zip _____	
Social Security #: _____ Phone: _____	
Age: _____ Birthdate: _____	
Name of Parent or Guardian: _____	
Name of VO-AG Instructor: _____ Phone: _____	
Name of 4-H Leader: _____ Phone: _____	
School: _____	
Purpose of the Loan? _____	
Proposed Method of Repayment? _____	
Borrower's Signature: _____	
Parent or Guardian Signature: _____	
<u>FFA Advisor or 4-H Project Leader</u>	
<i>I AGREE TO AID AND ADVISE THE APPLICANT IN THE PURSUIT OF THE PROJECT AND TO GIVE AMPLE FIELD SUPERVISION OF SAME. I AGREE FURTHER TO ADVISE THE LENDER SHOULD THE PROJECT, AT ANY TIME, SEEM IN DANGER OF FAILURE.</i>	
Signature: _____ Date: _____	
Branch Office: _____	Loan Officer: _____
Date of Loan: _____	Amount Approved: _____
Interest Rate: _____	Date Approved: _____