



2012-2013

September 4, 2012

## GRAIN POLICY

(Subject to change without notice, a policy will always be posted at our locations)

### GENERAL POLICY

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- Customer shall advise the scale operator of ownership and splits prior to dumping.
- Check tickets for correct names and splits before leaving the facility.
- Grain must be specified as either a cash sale, open stored, or applied to an open purchase contract.
- All loads will be graded load by load. **No averaging of loads.**
- Any spiked loads will be addressed. All spiked loads will be discounted on the entire load, according to levels of gradable factors found in off-grade portion of the load.
- All discounts will be made at the time of settlement. All grain will be “house graded” and such grade will apply. If a customer wishes to dispute the house grade, a sample will be sent to an official inspection location for a state grade. This has to be done at time of delivery and the customer willing to pay inspection fees.
- Customers must decide within 30 days to either sell or store their grain.
- Customers can open store 100% of what is delivered after all existing contracts are fulfilled.
- First grain delivered will be applied to any open contracts for set delivery period.
- Notify your landlords when you have completed delivery of their grain. Country Partners will not notify landlords.
- Warehouse Receipts are available. The government is not requiring the prepayment of storage, drying, and transportation charges this year. Elevator reserves the right to issue warehouse receipts either local or in a terminal position at its option.
- There will be an “in & out” charge of \$.20/bu for all open store grain loaded out of the elevator by the customer. Customer is also responsible for all storage accrued.
- Country Partners reserves the right to refuse to pile grain on the ground. It also reserves the right to take an additional shrink of 2% to cover expenses and the customer may be forced to sell the grain at the prevailing spot price at the time of delivery. Country partners also reserves the right to withhold part of all of payment until grain is picked up. (Nebraska Warehousing laws prohibit storage grain to be piled on the ground.)
- All grain settlements and checks will be promptly mailed following notification of delivery and sale. Please allow 24 hrs to process the check.
- Customers are allowed to Defer Payment of grain to a later date, please notify in a timely fashion if you chose this option.
- Grain that is priced out of open storage is to be priced at the daily cash bid. To arrive bids are for forward contracts to be delivered during that particular time period.

