



Weston • Ocoya • McDowell • Meadows • Chenoa • Pontiac • Fairbury • Flanagan • Lexington • Sunbury

## 2014 Policies and Procedures

### CORN

You will have 7 calendar days from the last date of delivery on a grain sheet in which you can:

- 1) **SELL or APPLY** to harvest contracts at 15% moisture.
- 2) **STORE** at 14% moisture (1.4% shrink factor)  
-16 cent minimum charge to January 1, 2015 then 3 cents per bushel per month (prorated daily) to September 15, 2015. After that, new carry over rates will apply.
- 3) **DELAYED PRICE (DP)** at 14% moisture (1.4% shrink factor)  
-16 cent minimum service charge to January 1, 2015 then 3 cents per bushel per month (prorated daily) to September 15, 2015. After that, new carry over rates will apply.
- 4) **DRYING RATES:** 1 1/2 cents per 1/2 point from 15.1% to 21%. Anything over 21% will be charged 2 1/2 cents per point. Drying rates will be assessed against wet bushels, on a load by load basis.
- 5) **QUALITY DISCOUNTS:** Each ticket will be on a load by load basis for all moisture shrink, drying, and quality discounts. A maximum of 3% on broken corn foreign material (BCFM) will be allowed without discounts. A maximum of 5% will be allowed on damage without discounts. Market rates apply for all other discounts.

### SOYBEANS

You will have 7 calendar days from the last date of delivery on a grain sheet in which you can:

- 1) **SELL or APPLY** to harvest contracts.
- 2) **STORE**  
-18 cent minimum charge to January 1, 2015 then 3 cents per bushel per month (prorated daily) to September 15, 2015. After that, new carry over rates will apply.
- 3) **DELAYED PRICE (DP)**  
-18 cent minimum service charge to January 1, 2015 then 3 cents per bushel per month (prorated daily) to September 15, 2015. After that, new carry over rates will apply.
- 4) **MOISTURE DOCKAGE:** Bushels will be shrunk 1 1/4 % each 1/2 point from 13-15%. Anything above 15% will be shrunk 2% each 1/2 point. Each ticket will be on a load by load basis.
- 5) **QUALITY DISCOUNTS:** Each ticket will be on a load by load basis. A maximum of 1% on foreign material (FM) will be allowed before bushel shrink will apply. A maximum of 2% on damage will be allowed before a dollar charge will apply.

Please see back page for additional policies and procedures

## Prairie Central Coop Locations and Phone Numbers

**Weston** (815) 945-7866 **\*\* For Grain Bids Press 4 \*\*Location Closing times Press 6**

**Lexington** (309) 365-2251 **Ocoya** (815) 844-7697 **Fairbury** (815) 692-4353  
**Pontiac** (815) 844-3121 **Flanagan** (815) 945-8289 **Meadows** (815) 945-8295  
**Sunbury** (815) 584-2051

- Before harvest, please make sure all Farm I.D.'s and Grain Sheet Divides are set up correctly at Prairie Central
- Carry Over Grain
  - Old crop carry over grain in open storage will be assessed a new minimum charge of 16 cents per bushel on corn and 18 cents per bushel on soybeans on September 15, 2014. Old crop grain in open storage will be assessed a ½ % value shrink charge on the price of grain on bids posted September 15, 2014. The storage accumulated and shrink assessment will be due by September 30, 2014.
  - Old crop carry over grain in delayed price (DP) will be assessed a new minimum charge of 16 cents per bushel on corn and 18 cents per bushel on soybeans on November 1, 2014.
- At harvest, display signs for the scale operator with your Farm I.D. number on every load.
- Have your driver inform the scale operator when a particular grain sheet (field) is finished. After we are notified that a sheet is finished, the sheet will be available.
- Any grain sheet that is still open after three weeks from the first load on that particular grain sheet will be closed and the seven day grace period will apply using the last unload date on that sheet.
- Hours for dumping at each location may vary from day to day and will be either conveniently posted or can be obtained from the scale operator.
- A grain check can be available the day after grain has been delivered and the grain sheet is closed. This applies to harvest and post-harvest. If you let us know by 3 p.m. the day the grain is delivered, a check will be available the following afternoon.
- Drying charges will be due by January 8, 2015. Drying will be deducted from your check if you do not specify that you will pay by check.
- WAREHOUSE RECEIPTS: A producer requesting a warehouse receipt for a FSA grain loan will need to pay 9 months of storage and drying before the warehouse receipt is issued.
- DEFERRED PAYMENT CONTRACTS: Deferred payment contracts will be available upon request. If you plan to defer harvest money into January, you can sign a deferred payment contract within 30 days from the settlement date.
- *Subject to change without notice.*