

CHARGE ACCOUNT AGREEMENT

Date _____, 20 _____

Name of Credit Patron _____

Address _____
Street City State Zip County

Driver's License # Social Security/Taxpayer ID # Telephone #

THIS AGREEMENT, Made and entered on the above stated date by the said Credit Patron and LeRoy Coop, pursuant to the *Consumer Credit Protection Act (Federal Truth in Lending Act, Public Law 90-321; 82 Stat. 146) and the Kansas Uniform Consumer Credit Code (K.S.A. 16(a)-1-101 et seq.)*.

Credit patron agrees, if this agreement is approved by the association, agrees to regularly patronize the Cooperative, and agrees to pay for any goods and services purchased in accordance with this agreement.

DUE DATE: All purchases made on credit during the month that are reflected on the periodic billing statement for such month are due and payable upon receipt of the billing statement.

CONVENIENCE CREDIT: If all credit purchases on the patron's account are paid in full before the last day of the month following the month of purchase, the account shall not be subject to any FINANCE CHARGE.

FINANCE CHARGE: Any balance not paid before the last day of the month following the month of purchase, shall be subject to a FINANCE CHARGE of 1.5% per month which is an ANNUAL PERCENTAGE RATE of 18% on the unpaid balance. Said FINANCE CHARGE to apply to the unpaid balance on the account on the last day of the billing cycle carried over from the prior month, and the minimum amount of such charge shall be \$.50 per month.

TERMINATION OF CREDIT: The Cooperative reserves the right to terminate credit sales to the credit patron at any time. In addition thereto, no additional credit purchases will be allowed on any account that is over 30 days past due.

CHANGE IN TERMS: This agreement may be changed by the Cooperative after thirty (30) days notice before the effective date of the change in accordance with KSA 16(a)-3-204 or as hereafter amended.

SECURITY FOR ACCOUNT: Any purchase(s) made pursuant to this agreement shall be secured by a security interest and lien in any investment the patron may have in the Cooperative. Investment means any stock, stock or membership credit, or revolving fund credit or patronage ledger credit. The patron does not have the right to demand offset of such investment on his account. Such an offset may be made only at the discretion of the Board of Directors of this association.

COLLECTION/ATTORNEY FEES: Credit patron agrees to pay the reasonable costs of collection, including, but not limited to, attorney and collection agency fees (but not both), and court costs, but such fees may not exceed 15% of the unpaid debt after default, in accordance with KSA 16(a)-2-507 or as hereafter amended.

AGENCY: Until notified in writing to the contrary by the patron, the Cooperative Association may assume that the patron's spouse, children over the age of sixteen (16) years, and employees, if any, are authorized to purchase goods or services and charge them to the patron's account.

APPROVED FOR THE COOPERATIVE:

PATRON

BY: _____
NAME

PATRON (Spouse or Partner)

TITLE OR POSITION

NOTE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580. Please advise the cooperative if you wish any credit information regarding this account to be reported in the names of both spouses.